



CHARTER FOR THE FUNCTIONING OF THE INTERGROUP

1. BACKGROUND

The Intergroup on “ Sustainable, Long-term Investments & Competitive European Industry” aims to promote an overview on the multifaceted dimensions of long term and sustainable investments and of a comprehensive EU industrial policy, over the legislature 2019-2024, in the context of the Green Deal. It provides Members of the European Parliament with an efficient horizontal tool supporting their activities in the relevant committees (ECON, BUDG, ITRE, TRAN, REGI, EMPL, ENVI, JURI, etc.). The functioning of this Intergroup is described below.

2. GENERAL ORGANISATION

The following entities participate in the Intergroup:

- **The Committee of Members:** This gathers the Members of the European Parliament who wish to contribute to the work of the Intergroup.
- **The Bureau:** This is composed of the 3 Co-Presidents. It gives strategic input to the Intergroup and approves the initiatives conducted within this framework.
- **Associated Members:** European and national elected representatives (members of the European Committee of the Regions, European Economic and Social Committee, national legislative assemblies) can join the Intergroup as associated members. As such, they receive the same information and invitations as ordinary members of the Intergroup. They do not participate in meetings of the Committee of Members, unless the Bureau decides otherwise.
- **The Committee of Partners:** This gathers the entities that support the Intergroup. The Partners can submit proposals for debate as well as technical contributions to support the intergroup. The admission of new Partners during the parliamentary term is validated by the Bureau.
- **Secretariat:** This is composed of the assistants of the Members of the European Parliament within the Bureau and the officers of the Brussels liaison offices of the National Promotional Banks and Institutions (NPBIs) as well as the European Long-Term Investors Association (ELTI), in close coordination with the officers of the Committee for European Construction Equipment (CECE) and of Orgalim, Europe’s Technology Industries.

3. AN INSTITUTIONAL FORUM ON SUSTAINABLE INDUSTRY AND INVESTMENT

The Intergroup serves firstly as a forum on Long-Term Investment and Sustainable & Competitive Industry for MEPs. The meetings would be open to their assistants, EU institutions’ staff, and stakeholders including from the private sector. Meetings would be open to public as well as private actors, focussing on financial and industrial matters from an operational and public-interest perspective, providing the ground for a horizontal approach that is key to shaping European policies on those critical debates.

This is a time of immense opportunity for Europe and challenges due to the Recovery. For this to materialise, the EU needs to help its companies maintain leadership. Indeed, Europe's growth potential needs to be reinforced with sustainable long-term investment. There are particularly large unsatisfied needs as regards the financing of innovative businesses, infrastructures and the transition towards an economy and an industry that are more respectful of the environment and less intensive in natural resources. Furthermore, competition is fierce with other major economies pushing the EU to redefine the global geo-political and economic balance, especially by putting in place a smart and future-facing policy framework.

In order to move forward on the road to firm and sustainable growth, Europe must embark upon a massive programme of long-term investment - both quantitatively and qualitatively - and launch an ambitious, comprehensive and integrated European industrial strategy. The Intergroup should play a key role in two interconnected areas: on the one hand, the growing debate on sustainable finance, a greener MFF & EU budget, and the implementation of the Sustainable Europe Investment Plan in the context the Green Deal announced by the Commission; on the other, stimulate discussions on the conditions needed for European industry to thrive and improve its competitiveness/leadership in the new green and digital economy. The time to act is now, and Europe's financial and industrial actors stand ready to play their part.

To make it happen, the Intergroup will focus on:

- **SMEs and mid-caps funding.** These actors are a true engine of economic prosperity and growth, representing around two thirds of employment and nearly 60% of value added in the EU, and playing a key role in innovation and R&D. Nonetheless, they are facing significant difficulties in accessing long term finance (longer maturity loans, credit worthiness);
- **Economic infrastructures for sustainable transport, energy and communication.** They constitute the backbone of the European economy and are, in the same way as innovation, one of the pillars of its competitiveness and long-term growth. They are also of major structural importance for society in the long run;
- **Social infrastructures** will be a crucial challenge for the next few decades: investments in training and education, health, age appropriate living and other social infrastructures.
- **Social economy:** along social infrastructures, the financing of social enterprises and the intangible (social services, development of human capital) will be a long-standing challenge for Europe.
- **Optimisation of funding channels** in order to improve the efficient mobilisation and channelling of European savings for growth and jobs and to ensure the highest level of protection for citizens, while identifying the most efficient ways to exercise a leverage effect on private investments toward the main European political priorities;
- **EU research & innovation funding,** which will be a crucial determinant of the EU's competitiveness over the coming years;
- **Innovation-led transformation of European industry.** Across all parts of industry, there remains enormous untapped potential – both for individual companies and for Europe's economy as a whole – if the innovation-led transformation now underway can be broadened and accelerated. With the right policies in place, Europe's companies will continue to lead this transformation both within their own sectors and as enablers across all other industries;
- **European industry's long-term global leadership.** The EU should provide the required framework conditions to safeguard the long-term competitiveness of Europe's companies. Abroad, it should continue to open up markets for European products and services upholding a level playing field on a global level;
- **Societal challenges as future drivers of prosperity.** European companies are leaders in providing solutions to environmental challenges. With the right policies in place for sustainability across industries, Europe can ensure that societal challenges are transformed into a source of competitiveness, growth and prosperity both at home and worldwide;
- **Unleash the potential of the European Single Market.** The Single Market has repeatedly been recognised as a driver for the competitiveness of Europe's industry. However, significant potential of the Single Market remains untapped. Completion of the Single Market across all fields of the European economy is a sine qua non for European competitiveness.

4. MEETINGS OF THE INTERGROUP

The Intergroup plans to balance the different topics developed in paragraph 3 of this Charter.

In order to prepare and discuss the work programme, the Bureau meets at least once a year. Any Member of the Bureau can request an extraordinary meeting.

5. OPERATIONAL FUNCTIONING

The activity of the Intergroup is to organize events with the presence of Members of the Bureau, or the presence of Members of the Intergroup, and interested Partners. The events can be organized by various Partners through various formats (conferences, breakfasts, dinners). They must conform with the following procedure:

- Any initiative must be done so with the unanimous agreement of the members of the Bureau.
- MEPs within the Committee of Members as well as the partners address to the Secretariat their proposals of events, in the form of a one-page draft (see Annex "Template for submission of an event"): the date, topic, potential Partners, representatives from the Bureau, guests, key speakers and estimated costs for each event.
- The draft work programme is submitted by the Secretariat to the Bureau.
- The Bureau adopts the work programme, which can be updated through the year by a Member of the Bureau, with the mutual consent of the Bureau.
- The practical organisation and funding of the events is entrusted to the Partners, under the coordination of the Secretariat, which reports to the Bureau.

The Intergroup may also wish to undertake different external actions. As such, its Bureau could undertake different types of actions :

- Enhanced dialogue with the Commission initiated by members of the intergroup;
- Press releases on current issues;
- Field trips and other onsite visits

6. SECRETARIAT

The Secretariat, in close relationship with the Bureau and the Partners, undertakes the following activities:

- Coordinating the proposals from the Committee of Partners in order to articulate a work programme, to be presented every year to the Bureau;
- Contributing to the day-to-day management of the Intergroup (supervising the organisation of thematic events by Partners, including promoting the Intergroup's news and activities, such as via Twitter (enhancement of the visibility of Intergroup events), developing and updating the website of the Intergroup: www.investmentindustryintergroup.eu)

7. BUDGET

The costs and the organization of the thematic events are shared between the Partners represented amongst the speakers or participants on a voluntary basis. Any Partner can decide to contribute to the organisation of an event in coordination with the Secretariat. Expenses arising from meetings, events or conferences organised by Partners and their representatives are supported by the Partners themselves.

The Secretariat informs the Bureau of the draft budget for every event. This is for information purpose and it has the only scope to identify in a transparent way the real costs for the event organisation.

8. REPORTING

The Secretariat will report to the Bureau once a year at least and at the request of any Bureau Member.

9. DURATION

The Charter will remain in effect for the duration of the term 2019/2024. It is effective from the date of its signature, unless it is extended/amended in writing by mutual consent of the Bureau.

Date:

Date:

Co-President of the Intergroup

Co-President of the Intergroup

Date:

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